



NEWS RELEASE

DEFENSE FINANCE AND ACCOUNTING SERVICE

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For External Release

myPay Wins Innovation and Value Engineering Awards

ARLINGTON, Va. (May 15) – myPay (<https://mypay.dfas.mil>), the online personal pay system operated by the Defense Finance and Accounting Service, recently received two prestigious Department of Defense awards. In winning the Under Secretary of Defense (Comptroller) Financial Management and the Department of Defense Value Engineering Achievement Awards, myPay has again been singled out for the innovative services it provides its Defense civilian and military customers.

The Under Secretary of Defense (Comptroller) Financial Management Award for “innovative use of technology to improve financial management” recognizes achievements associated with the introduction or application of new technologies or application of existing technologies in new ways. The Department of Defense Value Engineering Achievement Award honors organizations whose efforts have made significant contributions to the Department through identification of value engineering-related changes resulting in cost savings or cost avoidance, quality improvements or elimination of inefficiencies.

myPay delivers powerful features

myPay lets active duty, National Guard and Reserve military members; civilian employees; and military retirees and annuitants take charge of their pay accounts online. With myPay, customers can:

- View, print and save leave and earning statements
- View and print tax statements
- Change federal and state tax withholdings
- Update bank account and electronic funds transfer information
- Manage allotments
- Edit address information
- Purchase U.S. Savings Bonds
- Control Thrift Savings Plan enrollment (military only)
- View and print travel vouchers

(Features vary by Armed Service and status)

myPay is simple and secure

Available nearly 24/7, myPay means no waiting in lines or on the phone. Easy to use menus and clear confirmation messages give customers confidence that changes they request are made quickly and correctly.

Strong encryption and secure sockets layer technologies combined with user-unique access make myPay safe to use and protect personal information from unauthorized access.

About DFAS

The Defense Finance and Accounting Service is the world's largest finance and accounting operation. In fiscal 2002, DFAS paid 5.7 million people, processed more than 11.2 million contractor invoices, made 7.3 million travel payments and disbursed more than \$346.6 billion while reducing overall costs to customers by \$144 million. For more about the Defense Finance and Accounting Service, please visit <http://www.dfas.mil>.

Related Links

<http://www.dfas.mil> -- The Defense Finance and Accounting Service

<https://mypay.dfas.mil> -- myPay